



Durban High School Foundation Trust
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The Durban High School Foundation Trust
Trust No: IT 1146/1946/PMB
PBO No: 930022185

DHS SCHOLARSHIP SPONSORSHIP 20

To: Louis Ardé
CEO
DHS Foundation Trust
Durban

I wish to confirm my Scholarship Programme commitment to the DHS Foundation Trust as follows:

BENEFACTOR'S DETAILS

Full Name: _____
ID number: _____
Cellphone number: _____
Work Number _____
Email Address: _____
Signature: _____
Date: _____

OPTIONS

- A full scholarship for a Boarder (R_____) for the 20__ Academic school year, to be paid by _____(date).
- A full scholarship for a Day Scholar (R_____) for the 20__ Academic school year, to be paid by _____(date).
- A partial scholarship for a Day Scholar for the 20__ Academic school year.
I would like to contribute R_____ to be paid by _____(date).
Preferred name of your scholarship: _____.
- I will make a once off donation to the DHS Foundation Trust in the amount of R_____.
- I will require a Section 18A Tax Receipt for the the scholarship commitment / donation.
- I am interested in exploring the BBBEE option, related to my donation.
Kindly forward me the information booklet related to BBBEE opportunity.
- I am willing to suggest names of Old Boys/companies who may be able to assist the DHS Foundation Trust in securing further scholarships.

* By completing the above, you confirm your commitment is binding.

CEO: Louis Ardé
Chairman: C Seabrooke
Trustees: B Armstrong, L Corbett, I Corbishley, A Crawford, R Neave, S Nxedlana, S Saad, D Speirs, F Suliman, Y Suliman
VAT No: 4860270299

PAYMENT

Please indicate below how your scholarship payment/donation will be paid:

One lump sum

Payment split over the following months:

Should you wish to pay by EFT, banking details are as follows:

Bank: **First National Bank**
Account Name: **Durban High School Foundation Trust**
Account Type: **Current**
Branch Code: **220426**
Account Number: **62411728712**
Reference: **Your Name and Year**

NOTES

Please understand that you will be sponsoring a Scholar who will in all probability spend five years at DHS. Please indicate if you do / do not wish to consider sponsoring the Scholar concerned, for the full five years.

Unless otherwise indicated, the scholarship recipient's academic report will automatically be sent to you on a termly basis and you will be invited to certain DHS functions to support the scholar concerned. Please indicate if you do/do not wish to be involved in this manner.

BBBEE OPPORTUNITY

With the recent legislation related to 'free Tertiary education', companies now have the opportunity to sponsor talented young scholars at a reputable high school such as DHS. With numerous competitive advantages related to companies becoming BBBEE compliant, sponsoring a scholar at DHS would be appropriate under two elements of the BEE scorecard, namely:

1. Skills Development; and
2. Socio Economic Development

Benefits of supporting the DHS Scholarship Initiative

1. Your contribution would be directed appropriately to worthy candidates;
2. Your monies will be effectively used in a proven educational institution;
3. Your donation will make a significant development difference in our society.

The DHS Foundation Trust has developed a booklet outlining the major implications of the BBBEE initiative and will make it available to potential donors, should further clarification be required.

SECTION 18A TAX RECEIPT

In terms of the 9th schedule of the Income Tax Act 58 of 1962, the Durban High School Foundation Trust qualifies as a registered conduit Public Benefit Organisation (PBO) to issue Section 18A receipts for donations received. A tax payer (individual, trust, company) making a bona fide donation in cash or of property in kind to a Section 18A approved organisation, is entitled to a deduction from taxable income, if the donation is supported by the necessary Section 18A receipt issued by the donee organisation. The tax benefit to the tax payer will be calculated by SARS at the tax payer's marginal tax rate. As an example:

Donation made by the tax payer: R100 000
Marginal tax rate of the tax payer: 41%
Tax benefit to the tax payer: R41 000