

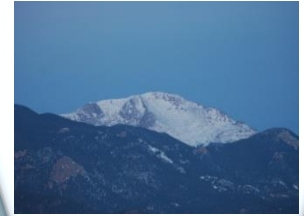


2020 Financial Summary

Starting balance:	\$9,800
Income:	+\$43,920
Expenses	-\$39,658
Ending Balance:	\$14,062

2020 Financial Summary

MOUNTAIN OAKS



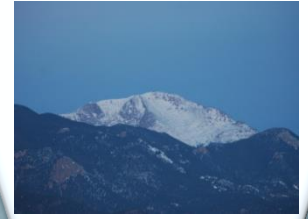
HOMEOWNERS

How did we spend dues in 2020?

- Neighborhood Improvement Fence Replacement Phase 1- \$18,200
- Neighborhood Improvement Concrete Repairs Langley - \$3,074
- 7 Snow and Ice Removals - \$7,092
- Insurance - \$2,385
- Weed Abatement Spring Clean Up- \$2,202
- Mailbox Repairs - \$2,122
- Legal - \$1,790
- Storm Drain Relocation Project - \$1,920
- Misc. Operating Expenses and City Storm Water Fees - \$478

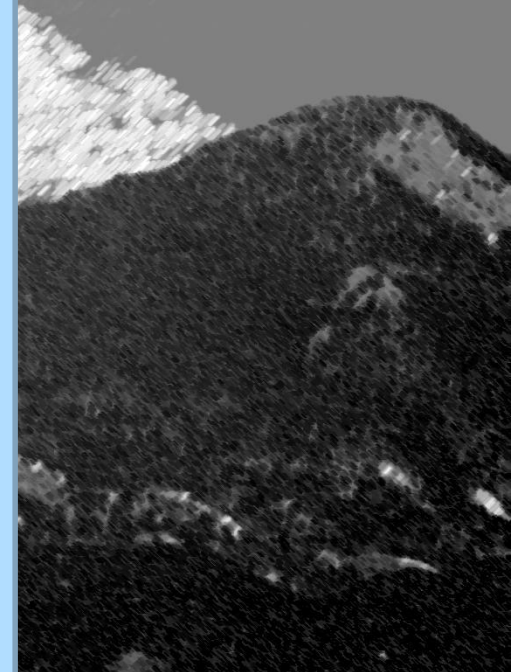


MOUNTAIN OAKS

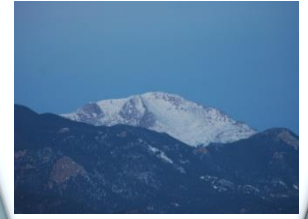


HOMEOWNERS

**Neighborhood
Improvement
Investment
Phase 1 Fence
Replacement**



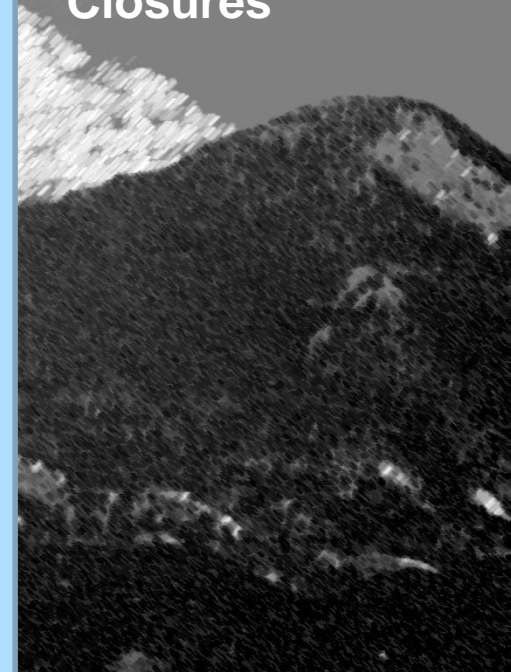
MOUNTAIN OAKS



HOMEOWNERS



Neighborhood
Improvement
Investment
Langley Concrete
Repairs and
Sidewalk Gap
Closures



2020 Budget vs. Actual

MOUNTAIN OAKS

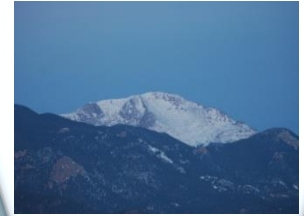


HOMEOWNERS

Major Categories	Budgeted Expenses (approved)	Actual 2020 expenditures
Neighborhood Improvement Project Fence Replacement Phase 1	\$20,000	\$18,200 (under \$1,800)
Neighborhood Improvement Project Langley concrete repairs, sidewalk gap	\$3,000	\$3,074 (over \$74)
Storm Drain Project Completion Landscaping	\$750	\$1,920 (over \$1,170 Sprinkler System Repair)
Snow Removal, Weeding, Maintenance	\$9,000	\$9,294 (over \$294)
Insurance	\$2,500	\$2,385 (under \$115)
Legal	\$1,000	\$1,790 (over \$790)
Operating Expenses (including storm water fees and mailbox repairs)	\$1,500	\$2,600 (over \$1,100)
RESERVES	\$5,230	\$3,322 (\$1,908 less than budgeted)
TOTAL	\$42,980	\$42,980

2021 Budget

MOUNTAIN OAKS



HOMEOWNERS

Budgeted Item	COST
Neighborhood Improvement Phase 2 Fence Replacement	\$20,000
Snow Removal & Maintenance (weed abatement)	\$9,000
Insurance	\$2,500
Legal (collection enforcement/liens, litigation consultation)	\$1,800
Operating Expenses, including unrecoverable mailbox repairs	\$1,400
RESERVES	\$3,775
<u>Budget for Approval</u>	<u>\$38,475</u>

2021 dues revenue projected at \$38,475 with 100% paying