



## Class of 1957 Albert and Virginia Raymond Scholarship

Financial Report for the 2022 Fiscal Year

For the period July 1, 2021 - June 30, 2022

This fund is invested as part of the Northfield Mount Hermon endowment which is overseen by the Investment Committee of the NMH Board of Trustees. The primary investment objective is to provide maximum real growth of assets, consistent with risk and diversification levels deemed to be prudent. As of June 30, 2022, the total endowment value was \$167 million.

An endowed fund's book value equals the sum of all gifts to the fund. Its ending market value is based on three factors:

- Net investment return
- Contributions
- Spending to support the fund's purpose

The rate of endowment spending on all endowment funds is determined annually by the NMH Board of Trustees.

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### Book Value:

|                     |               |
|---------------------|---------------|
| As of June 30, 2021 | \$ 258,001.00 |
| As of June 30, 2022 | \$ 268,799.63 |

### Market Value:

|                     |               |
|---------------------|---------------|
| As of June 30, 2021 | \$ 309,284.55 |
| As of June 30, 2022 | \$ 273,102.39 |

*Questions regarding this report may be directed to NMH Controller Jenelle Vincent at 413-498-3217 or [jvincent@nmhschool.org](mailto:jvincent@nmhschool.org).*

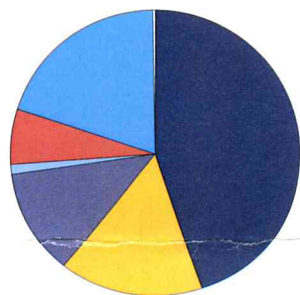
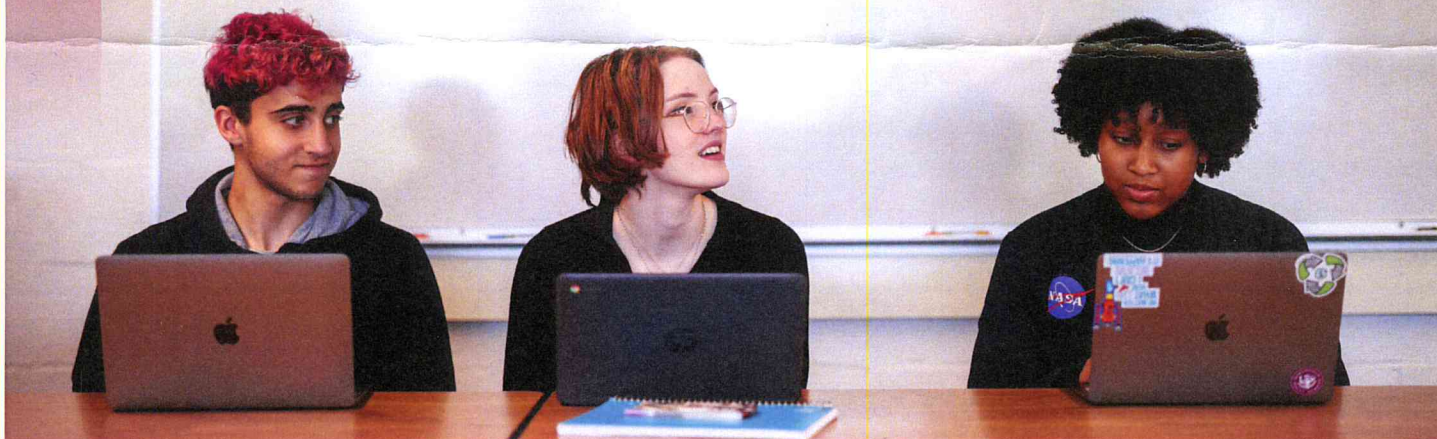
**\$21,717,715** Total Dollars Raised

**3,875** Total Donors

**9** New Endowment Funds \$100,000 minimum commitment

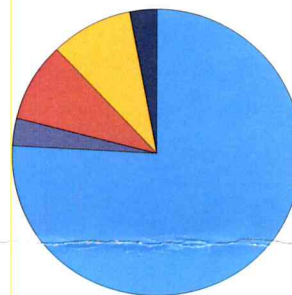
**38** New Documented Planned Gifts

**18** Percent of Total Budget From Philanthropic Sources (NMH Fund and Endowment)



### FY22 Expenses

- COMPENSATION
- ACAD, STUDENT, ADMIN SUPPORT
- OPERATIONS
- DEBT
- COVID
- CAPITAL
- FINANCIAL AID



### FY22 Revenue

- TUITION
- FEES
- ANNUAL FUND
- ENDOWMENT
- MISC.



**NORTHFIELD  
MOUNT HERMON**

| EXPENSES INCL. FINANCIAL AID                  |                     | REVENUE     |                     |
|---|---------------------|-------------|---------------------|
| Compensation                                  | \$25,051,280        | Tuition     | \$42,621,675        |
| Academic, Student, and Administrative Support | \$9,280,499         | Fees        | \$1,694,714         |
| Operations                                    | \$6,998,525         | Annual Fund | \$5,132,430         |
| Debt  | \$529,607           | Endowment   | \$5,268,711         |
| COVID   | \$86,825            | Misc.       | \$1,822,126         |
| Capital                                       | \$3,345,000         |             |                     |
| Financial Aid                                 | \$10,983,342        |             |                     |
| <b>TOTAL</b>                                  | <b>\$56,275,078</b> |             | <b>\$56,539,656</b> |

These figures reflect our FY22 operational expenses and revenue.